

**CITY OF MILFORD
FUND BALANCES REPORT**

Date: MARCH 2007

Cash Balance - General Fund Bank Balance	3,413,392
Cash Balance - Electric Fund Bank Balance	4,141,214
Cash Balance - Water Fund Bank Balance	1,593,981
Cash Balance - Sewer Fund Bank Balance	475,112
Cash Balance - Trash Fund Bank Balance	176,733

	Municipal <u>Street Aid</u>	General <u>Improvement</u>	Water Bond <u>Escrow</u>	Real Estate <u>Transfer Tax</u>	Water <u>Impact Fee</u>
Beginning Cash Balance	1,222,388	586,914	283,107	3,648,663	248,477
Deposits	0	0	0	52,676	16,605
Interest Earned this Month	2,531	2,338	1,193	14,446	1,056
Disbursements this Month	(587,171)	0	0	(75,287)	0
Investments	0	0	100,000	0	0
Ending Cash Balance	\$637,748	\$589,252	\$384,300	\$3,640,498	\$266,138

	Electric <u>Reserves</u>	Water Capital <u>Reserves</u>	Sewer Capital <u>Reserves</u>	GF Capital <u>Reserves</u>	Sewer <u>Impact Fee</u>
Beginning Cash Balance	978,588	513,426	234,430	751,749	299,361
Deposits	0	0	0	450,110	8,775
Interest Earned this Month	10,992	5,142	7,573	7,830	1,228
Disbursements this Month	0	(300)	0	(300)	0
Investments	1,859,000	597,000	2,060,000	397,000	0
Ending Cash Balance	\$2,848,580	\$1,115,268	\$2,302,003	\$1,606,389	\$309,364

INTEREST THROUGH THE 9TH MONTH OF FISCAL YEAR:

General Fund	121,170
Electric Fund	117,675
Water Fund	43,526
Sewer Fund	17,737
Trash Fund	5,475
Municipal Street Aid	40,250
General Improvement Fund	20,009
Electric Reserves	89,431
Special Revenue	686
Real Estate Transfer Tax	121,449
Water Bond Escrow	13,880
GF Capital Reserves	63,662
Water Capital Reserves	47,226
Sewer Capital Reserves	79,605
Water Impact Fees	7,486
Sewer Impact Fees	9,664

TOTAL INTEREST EARNED TO DATE \$798,931

REVENUE REPORT

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75% of Year Expended

Date: MARCH 2007	AMOUNT BUDGETED	MTD	YTD	YTD%
ACCOUNT				
Property Transfer Tax-Capital	399,000	0	274,953	68.91%
Property Transfer Tax-Police	500,000	41,667	375,000	75.00%
Real Estate Tax	2,453,085	5,643	2,476,714	100.96%
License	48,500	4,200	51,325	105.82%
Building Permits	325,000	12,581	90,970	27.99%
Planning & Zoning	135,000	117,246	171,711	127.19%
Misc. Revenues	360,000	53,724	277,934	77.20%
Transfers From	3,136,480	261,374	2,352,360	75.00%
Police Revenues	276,250	23,100	230,833	83.56%
Total General Fund Revenues	\$7,633,315	519,535	\$6,301,800	82.56%
Water Revenues	2,148,955	95,512	1,859,670	86.54%
Sewer Revenues	1,183,215	143,627	818,841	69.20%
Kent County Sewer	2,160,000	282,148	1,537,632	71.19%
Solid Waste Revenues	911,730	161,589	725,609	79.59%
Solid Waste Carryover	70,000	5,833	52,500	75.00%
Solid Waste Rebate	50,000	0	0	0.00%
Electric Revenues	24,476,060	4,263,558	20,616,554	84.23%
TOTAL REVENUES	\$38,633,275	\$5,471,802	\$31,912,606	82.60%
YTD Enterprise Expense			62,822	
YTD Enterprise Revenue			77,185	
LTD Carlisle Fire Company Building Permit			114,763	
LTD P&R Developer Fee Building Permit			75,600	

EXPENDITURE REPORT

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Date: MARCH 2007

75% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
City Manager					
Personnel	305,880	21,598	175,945	57.52%	129,935
O&M	152,275	980	96,042	63.07%	56,233
Capital	0	0	0	0	0
Total City Manager	\$458,155	\$22,578	\$271,987	59.37%	\$186,168
Planning, Code Enforcement & Inspections					
Personnel	295,595	23,188	198,141	67.03%	97,454
O&M	141,500	6,033	57,922	40.93%	83,578
Capital	20,000	0	0	0.00%	20,000
Total P, C & I	\$457,095	\$29,221	\$256,063	56.02%	\$201,032
Finance					
Personnel	312,375	22,661	188,373	60.30%	124,002
O&M	57,050	3,312	25,987	45.55%	31,063
Capital	0	0	0	0	0
Total Finance	\$369,425	\$25,973	\$214,360	58.03%	\$155,065
Billing & Collections					
Personnel	471,460	36,956	311,016	65.97%	160,444
O&M	76,900	10,056	50,406	65.55%	26,494
Capital	30,000	0	1,195	3.98%	30,000
Total Billing & Collections	\$578,360	\$47,012	\$362,617	62.70%	\$216,938
Information Technology					
Personnel	127,870	13,546	96,498	75.47%	31,372
O&M	134,250	661	52,480	39.09%	81,770
Capital	47,000	0	46,955	99.90%	45
Total Information Technology	\$309,120	\$14,207	\$195,933	63.38%	\$113,187
Council					
Personnel	35,650	3,237	24,571	68.92%	11,079
O&M	36,100	12,079	22,157	61.38%	13,943
Capital	13,500	0	13,500	100.00%	0
Council Expense	11,000	236	11,114	101.04%	(114)
Contributions	209,345	200,000	209,345	100.00%	0
Tax Reassessment Payback	52,520	0	52,520	100.00%	0
Total Council	\$358,115	\$215,552	\$333,207	93.04%	24,908
Police Department					
Personnel	3,010,980	247,360	2,138,925	71.04%	872,055
O&M	372,800	32,176	269,045	72.17%	103,755
Capital	88,500	0	78,417	88.61%	10,083
Total Police	\$3,472,280	\$279,536	\$2,486,387	71.61%	\$985,893

EXPENDITURE REPORT

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Date: MARCH 2007

75% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
Streets & Grounds Division					
Personnel	377,805	27,489	212,147	56.15%	165,658
O&M	391,050	35,021	227,176	58.09%	163,874
Capital	33,000	0	31,723	96.13%	1,277
Debt Service	25,025	0	18,389	73.48%	6,636
Total Streets & Grounds	\$826,880	\$62,510	\$489,435	59.19%	\$337,445
Parks & Recreation					
Personnel	427,000	32,503	297,274	69.62%	129,726
O&M	209,885	17,033	167,414	79.76%	42,471
Capital	167,000	220	103,684	62.09%	63,316
Total Parks & Recreation	\$803,885	\$49,756	\$568,372	70.70%	\$235,513
Total General Fund					
Operating Budget	\$7,633,315	\$746,345	\$5,178,361	67.84%	\$2,456,149
Engineering & Inspections					
Personnel	254,890	15,505	138,052	54.16%	116,838
O&M	54,350	4,090	17,985	33.09%	36,365
Capital	20,000	0	0	0.00%	20,000
Total Engineering & Inspections	\$329,240	\$19,595	\$156,037	47.39%	\$173,203
Revenue					
Engineering & Inspections	(\$329,240)	(136,013)	(\$311,486)	94.61%	(17,754)

EXPENDITURE REPORT

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Date: MARCH 2007

75% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
Water Division					
Personnel	202,550	17,697	145,237	71.70%	57,313
O&M	1,153,560	98,816	731,561	63.42%	421,999
Capital	200,000	0	13,429	6.71%	186,571
Debt Service	592,845	0	197,583	33.33%	395,262
Total Water	\$2,148,955	\$116,513	\$1,087,810	50.62%	\$1,061,145
Sewer Division					
Personnel	202,550	17,697	145,234	71.70%	57,316
O&M	406,780	35,976	238,523	58.64%	168,257
Capital	284,000	69	184,618	65.01%	99,382
Debt Service	289,885	0	141,826	48.92%	148,059
Sewer Sub Total	\$1,183,215	\$53,742	\$710,201	60.02%	\$473,014
Kent County Sewer	2,160,000	153,947	1,578,385	73.07%	581,615
Total Sewer	\$3,343,215	\$207,689	\$2,288,586	68.45%	\$1,054,629
Solid Waste Division					
Personnel	338,185	27,491	245,537	72.60%	92,648
O&M	663,545	51,507	466,302	70.27%	197,243
Capital	30,000	0	12,693	42.31%	17,307
Total Solid Waste	\$1,031,730	\$78,998	\$724,532	70.22%	\$307,198
Total Water, Sewer Solid Waste	\$6,523,900	\$403,200	\$4,100,928	62.86%	\$994,184
Electric Division					
Personnel	1,169,510	94,916	768,418	65.70%	401,092
O&M	1,124,600	96,040	658,532	58.56%	466,068
Transfers	3,271,045	272,587	2,453,284	75.00%	817,761
Capital	768,500	0	322,659	41.99%	445,841
Debt Service	142,405	0	71,203	50.00%	71,202
Electric Sub Total	\$6,476,060	\$463,543	\$4,274,096	66.00%	2,201,964
Power Purchased	18,000,000	\$832,170	14,353,395	79.74%	3,646,605
Total Electric	\$24,476,060	\$1,295,713	\$18,627,491	76.10%	\$5,848,569
TOTAL OPERATING BUDGET	\$38,833,275	\$2,445,258	\$27,906,780	72.24%	\$9,298,902