

**CITY OF MILFORD
FUND BALANCES REPORT**

Date: JANUARY 2007

Cash Balance - General Fund Bank Balance	3,701,907
Cash Balance - Electric Fund Bank Balance	3,916,285
Cash Balance - Water Fund Bank Balance	1,396,032
Cash Balance - Sewer Fund Bank Balance	473,456
Cash Balance - Trash Fund Bank Balance	146,388

	Municipal <u>Street Aid</u>	General <u>Improvement</u>	Water Bond <u>Escrow</u>	Real Estate <u>Transfer Tax</u>	Water <u>Impact Fee</u>
Beginning Cash Balance	1,308,088	592,062	280,853	3,658,401	230,107
Deposits	51,753	0	0	58,269	7,380
Interest Earned this Month	4,690	2,249	1,145	14,271	917
Disbursements this Month	(144,730)	(9,400)	0	(62,482)	0
Investments	0	0	100,000	0	0
Ending Cash Balance	\$1,219,801	\$584,911	\$381,998	\$3,668,459	\$238,404

	Electric <u>Reserves</u>	Water Capital <u>Reserves</u>	Sewer Capital <u>Reserves</u>	GF Capital <u>Reserves</u>	Sewer <u>Impact Fee</u>
Beginning Cash Balance	962,204	501,718	217,853	1,291,813	289,407
Deposits	0	0	0	0	3,900
Interest Earned this Month	8,260	3,005	7,620	6,652	1,132
Disbursements this Month	0	0	0	(23,706)	0
Investments	1,859,000	597,000	2,060,000	397,000	0
Ending Cash Balance	\$2,829,464	\$1,101,723	\$2,285,473	\$1,671,759	\$294,439

INTEREST THROUGH THE 7TH MONTH OF FISCAL YEAR:

General Fund	93,807
Electric Fund	87,567
Water Fund	32,029
Sewer Fund	14,308
Trash Fund	4,247
Municipal Street Aid	33,547
General Improvement Fund	15,668
Electric Reserves	70,219
Special Revenue	686
Real Estate Transfer Tax	94,549
Water Bond Escrow	11,577
GF Capital Reserves	49,700
Water Capital Reserves	33,380
Sewer Capital Reserves	63,075
Water Impact Fees	5,572
Sewer Impact Fees	7,414

TOTAL INTEREST EARNED TO DATE \$617,345

REVENUE REPORT

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58% of Year Expended

Date: JANUARY 2007	AMOUNT BUDGETED	MTD	YTD	YTD%
ACCOUNT				
Property Transfer Tax-Capital	399,000	1,825	230,745	57.83%
Property Transfer Tax-Police	500,000	41,667	291,667	58.33%
Real Estate Tax	2,453,085	8,007	2,462,246	100.37%
License	48,500	24,000	41,350	85.26%
Building Permits	325,000	4,505	73,397	22.58%
Planning & Zoning	135,000	331	49,416	36.60%
Misc. Revenues	360,000	39,799	213,972	59.44%
Transfers From	3,136,480	261,373	1,829,613	58.33%
Police Revenues	276,250	42,037	206,264	74.67%
Total General Fund Revenues	\$7,633,315	423,544	\$5,398,670	70.73%
Water Revenues	2,148,955	181,760	1,717,993	79.95%
Sewer Revenues	1,183,215	92,221	655,447	55.40%
Kent County Sewer	2,160,000	170,590	1,254,137	58.06%
Solid Waste Revenues	911,730	83,051	560,621	61.49%
Solid Waste Carryover	70,000	5,833	40,833	58.33%
Solid Waste Rebate	50,000	0	0	0.00%
Electric Revenues	24,476,060	2,222,027	16,063,442	65.63%
TOTAL REVENUES	\$38,633,275	\$3,179,026	\$25,691,143	66.50%
YTD Enterprise Expense			47,682	
YTD Enterprise Revenue			61,502	
LTD Carlisle Fire Company Building Permit			111,977	
LTD P&R Developer Fee Building Permit			73,200	

EXPENDITURE REPORT

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Date: JANUARY 2007

58% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
City Manager					
Personnel	305,880	18,878	137,232	44.86%	168,648
O&M	152,275	9,729	82,296	54.04%	69,979
Capital	0	0	0	0	0
Total City Manager	\$458,155	\$28,607	\$219,528	47.92%	\$238,627
Planning, Code Enforcement & Inspections					
Personnel	295,595	20,417	156,723	53.02%	138,872
O&M	141,500	6,895	49,311	34.85%	92,189
Capital	20,000	0	0	0.00%	20,000
Total P, C & I	\$457,095	\$27,312	\$206,034	45.07%	\$251,061
Finance					
Personnel	312,375	20,454	147,764	47.30%	164,611
O&M	57,050	2,639	17,509	30.69%	39,541
Capital	0	0	0	0	0
Total Finance	\$369,425	\$23,093	\$165,273	44.74%	\$204,152
Billing & Collections					
Personnel	471,460	33,035	245,279	52.03%	226,181
O&M	76,900	2,663	36,265	47.16%	40,635
Capital	30,000	0	1,195	3.98%	30,000
Total Billing & Collections	\$578,360	\$35,698	\$282,739	48.89%	\$296,816
Information Technology					
Personnel	127,870	11,295	74,012	57.88%	53,858
O&M	134,250	2,879	48,558	36.17%	85,692
Capital	47,000	0	37,995	80.84%	9,005
Total Information Technology	\$309,120	\$14,174	\$160,565	51.94%	\$148,555
Council					
Personnel	35,650	1,903	17,885	50.17%	17,765
O&M	36,100	200	9,878	27.36%	26,222
Capital	13,500	0	13,500	100.00%	0
Council Expense	11,000	3,450	10,462	95.11%	538
Contributions	209,345	0	9,345	4.46%	200,000
Tax Reassessment Payback	52,520	0	52,520	100.00%	0
Total Council	\$358,115	\$5,553	\$113,590	31.72%	244,525
Police Department					
Personnel	3,010,980	236,994	1,686,652	56.02%	1,324,328
O&M	372,800	26,269	217,800	58.42%	155,000
Capital	88,500	1,825	73,367	82.90%	15,133
Total Police	\$3,472,280	\$265,088	\$1,977,819	56.96%	\$1,494,461

EXPENDITURE REPORT

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Date: JANUARY 2007

58% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
Streets & Grounds Division					
Personnel	377,805	22,687	163,359	43.24%	214,446
O&M	391,050	18,120	177,993	45.52%	213,057
Capital	33,000	0	31,723	96.13%	1,277
Debt Service	25,025	0	18,389	73.48%	6,636
Total Streets & Grounds	\$826,880	\$40,807	\$391,464	47.34%	\$435,416
Parks & Recreation					
Personnel	427,000	25,235	240,125	56.24%	186,875
O&M	209,885	18,756	137,315	65.42%	72,570
Capital	167,000	0	73,265	43.87%	93,735
Total Parks & Recreation	\$803,885	\$43,991	\$450,705	56.07%	\$353,180
Total General Fund					
Operating Budget	\$7,633,315	\$484,323	\$3,967,717	51.98%	\$3,666,793
Engineering & Inspections					
Personnel	254,890	14,967	108,177	42.44%	146,713
O&M	54,350	1,168	12,007	22.09%	42,343
Capital	20,000	0	0	0.00%	20,000
Total Engineering & Inspections	\$329,240	\$16,135	\$120,184	36.50%	\$209,056
Revenue					
Engineering & Inspections	(\$329,240)	(31,873)	(\$175,473)		(153,767)

EXPENDITURE REPORT

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Date: JANUARY 2007

58% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
Water Division					
Personnel	202,550	16,577	114,132	56.35%	88,418
O&M	1,153,560	76,602	554,900	48.10%	598,660
Capital	200,000	5,433	6,231	3.12%	193,769
Debt Service	592,845	0	197,583	33.33%	395,262
Total Water	\$2,148,955	\$98,612	\$872,846	40.62%	\$1,276,109
Sewer Division					
Personnel	202,550	16,529	114,129	56.35%	88,421
O&M	406,780	21,570	181,951	44.73%	224,829
Capital	284,000	686	138,036	48.60%	145,964
Debt Service	289,885	0	141,826	48.92%	148,059
Sewer Sub Total	\$1,183,215	\$38,785	\$575,942	48.68%	\$607,273
Kent County Sewer	2,160,000	201,353	1,278,652	59.20%	881,348
Total Sewer	\$3,343,215	\$240,138	\$1,854,594	55.47%	\$1,488,621
Solid Waste Division					
Personnel	338,185	28,114	198,303	58.64%	139,882
O&M	663,545	47,193	375,867	56.65%	287,678
Capital	30,000	0	12,693	42.31%	17,307
Total Solid Waste	\$1,031,730	\$75,307	\$586,863	56.88%	\$444,867
Total Water, Sewer Solid Waste	\$6,523,900	\$414,057	\$3,314,303	50.80%	\$1,293,917
Electric Division					
Personnel	1,169,510	81,928	598,634	51.19%	570,876
O&M	1,124,600	30,872	514,453	45.75%	610,147
Transfers	3,271,045	271,036	1,906,559	58.29%	1,364,486
Capital	768,500	160	319,659	41.60%	448,841
Debt Service	142,405	0	71,203	50.00%	71,202
Electric Sub Total	\$6,476,060	\$383,996	\$3,410,508	52.66%	3,065,552
Power Purchased	18,000,000	\$686,064	11,185,704	62.14%	6,814,296
Total Electric	\$24,476,060	\$1,070,060	\$14,596,212	59.63%	\$9,879,848
TOTAL OPERATING BUDGET	\$38,633,275	\$1,968,440	\$21,878,232	56.63%	\$14,840,558