

**CITY OF MILFORD
FUND BALANCES REPORT**

Date: APRIL 2007

Cash Balance - General Fund Bank Balance	3,308,362
Cash Balance - Electric Fund Bank Balance	2,878,971
Cash Balance - Water Fund Bank Balance	1,951,974
Cash Balance - Sewer Fund Bank Balance	511,049
Cash Balance - Trash Fund Bank Balance	190,408

	<u>Municipal Street Aid</u>	<u>General Improvement</u>	<u>Water Bond Escrow</u>	<u>Real Estate Transfer Tax</u>	<u>Water Impact Fee</u>
Beginning Cash Balance	637,748	589,252	284,300	3,640,498	266,138
Deposits	51,753	0	0	28,220	20,295
Interest Earned this Month	2,591	2,204	1,240	13,560	1,076
Disbursements this Month	0	(2,600)	0	(59,748)	0
Investments	0	0	100,000	0	0
Ending Cash Balance	\$692,092	\$588,856	\$385,540	\$3,622,530	\$287,509

	<u>Electric Reserves</u>	<u>Water Capital Reserves</u>	<u>Sewer Capital Reserves</u>	<u>GF Capital Reserves</u>	<u>Sewer Impact Fee</u>
Beginning Cash Balance	989,580	518,268	242,003	1,209,389	309,364
Deposits	1,500,000	0	0	0	8,775
Interest Earned this Month	11,296	3,214	5,105	6,688	1,195
Disbursements this Month	(300)	0	0	(2,135)	0
Investments	1,859,000	597,000	2,060,000	397,000	0
Ending Cash Balance	\$4,359,576	\$1,118,482	\$2,307,108	\$1,610,942	\$319,334

INTEREST THROUGH THE 10TH MONTH OF FISCAL YEAR:

General Fund	133,554
Electric Fund	128,453
Water Fund	50,833
Sewer Fund	19,650
Trash Fund	6,188
Municipal Street Aid	42,841
General Improvement Fund	22,213
Electric Reserves	100,727
Special Revenue	686
Real Estate Transfer Tax	135,009
Water Bond Escrow	15,119
GF Capital Reserves	70,350
Water Capital Reserves	50,440
Sewer Capital Reserves	84,710
Water Impact Fees	8,562
Sewer Impact Fees	10,859

TOTAL INTEREST EARNED TO DATE **\$880,194**

REVENUE REPORT

Page Two

83% of Year Expended

Date: APRIL 2007	AMOUNT BUDGETED	MTD	YTD	YTD%
ACCOUNT				
Property Transfer Tax-Capital	399,000	220	275,173	68.97%
Property Transfer Tax-Police	500,000	41,667	416,667	83.33%
Real Estate Tax	2,453,085	998	2,477,712	101.00%
License	48,500	2,125	53,450	110.21%
Building Permits	325,000	13,540	104,510	32.16%
Planning & Zoning	135,000	(81,421)	90,290	66.88%
Misc. Revenues	360,000	33,157	311,091	86.41%
Transfers From	3,136,480	261,373	2,613,733	83.33%
Police Revenues	276,250	1,110	231,943	83.96%
Total General Fund Revenues	\$7,633,315	272,769	\$6,574,569	86.13%
Water Revenues	2,148,955	216,010	2,075,680	96.59%
Sewer Revenues	1,183,215	90,552	909,393	76.86%
Kent County Sewer	2,160,000	165,693	1,703,325	78.86%
Solid Waste Revenues	911,730	80,999	806,608	88.47%
Solid Waste Carryover	70,000	5,810	58,310	83.30%
Solid Waste Rebate	50,000	0	0	0.00%
Electric Revenues	24,476,060	2,391,612	23,008,166	94.00%
TOTAL REVENUES	\$38,633,275	\$3,223,445	\$35,136,051	90.95%
YTD Enterprise Expense			73,430	
YTD Enterprise Revenue			102,636	
LTD Carlisle Fire Company Building Permit			117,534	
LTD P&R Developer Fee Building Permit			77,600	

EXPENDITURE REPORT

Page Three

Date: APRIL 2007

83% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
City Manager					
Personnel	305,880	26,499	202,444	66.18%	103,436
O&M	152,275	14,185	110,227	72.39%	42,048
Capital	0	0	0	0	0
Total City Manager	\$458,155	\$40,684	\$312,671	68.25%	\$145,484
Planning, Code Enforcement & Inspections					
Personnel	295,595	22,285	220,426	74.57%	75,169
O&M	141,500	3,960	61,882	43.73%	79,618
Capital	20,000	0	0	0.00%	20,000
Total P, C & I	\$457,095	\$26,245	\$282,308	61.76%	\$174,787
Finance					
Personnel	312,375	20,989	209,362	67.02%	103,013
O&M	57,050	4,053	30,040	52.66%	27,010
Capital	0	0	0	0	0
Total Finance	\$369,425	\$25,042	\$239,402	64.80%	\$130,023
Billing & Collections					
Personnel	471,460	33,974	344,990	73.17%	126,470
O&M	76,900	2,933	53,339	69.36%	23,561
Capital	30,000	0	1,195	3.98%	30,000
Total Billing & Collections	\$578,360	\$36,907	\$399,524	69.08%	\$180,031
Information Technology					
Personnel	127,870	10,658	107,156	83.80%	20,714
O&M	134,250	4,358	56,838	42.34%	77,412
Capital	47,000	0	46,955	99.90%	45
Total Information Technology	\$309,120	\$15,016	\$210,949	68.24%	\$98,171
Council					
Personnel	35,650	2,674	27,245	76.42%	8,405
O&M	36,100	4,018	26,175	72.51%	9,925
Capital	13,500	0	13,500	100.00%	0
Council Expense	11,000	168	11,282	102.56%	(282)
Contributions	209,345	0	209,345	100.00%	0
Tax Reassessment Payback	52,520	0	52,520	100.00%	0
Total Council	\$358,115	\$6,860	\$340,067	94.96%	18,048
Police Department					
Personnel	3,010,980	215,520	2,354,445	78.20%	656,535
O&M	372,800	22,310	291,355	78.15%	81,445
Capital	88,500	0	78,417	88.61%	10,083
Total Police	\$3,472,280	\$237,830	\$2,724,217	78.46%	\$748,063

EXPENDITURE REPORT

Page Four

Date: APRIL 2007

83% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
Streets & Grounds Division					
Personnel	377,805	23,171	235,318	62.29%	142,487
O&M	391,050	23,286	250,462	64.05%	140,588
Capital	33,000	0	31,723	96.13%	1,277
Debt Service	25,025	0	18,389	73.48%	6,636
Total Streets & Grounds	\$826,880	\$46,457	\$535,892	64.81%	\$290,988
Parks & Recreation					
Personnel	427,000	33,129	330,403	77.38%	96,597
O&M	209,885	5,400	172,814	82.34%	37,071
Capital	167,000	5,377	109,061	65.31%	57,939
Total Parks & Recreation	\$803,885	\$43,906	\$612,278	76.16%	\$191,607
Total General Fund					
Operating Budget	\$7,633,315	\$478,947	\$5,657,308	74.11%	\$1,977,202
Engineering & Inspections					
Personnel	254,890	14,862	152,914	59.99%	101,976
O&M	54,350	2,039	20,024	36.84%	34,326
Capital	20,000	0	0	0.00%	20,000
Total Engineering & Inspections	\$329,240	\$16,901	\$172,938	52.53%	\$156,302
Revenue					
Engineering & Inspections	(\$329,240)	(39,656)	(\$351,142)	106.65%	21,902

EXPENDITURE REPORT

Page Five

Date: APRIL 2007

83% of Year Expended

ACCOUNT	AMOUNT BUDGETED	MTD	YTD	YTD%	UNEXPENDED BALANCE
Water Division					
Personnel	202,550	15,723	160,960	79.47%	41,590
O&M	1,153,560	46,089	777,650	67.41%	375,910
Capital	200,000	0	13,429	6.71%	186,571
Debt Service	592,845	0	197,583	33.33%	395,262
Total Water	\$2,148,955	\$61,812	\$1,149,622	53.50%	\$999,333
Sewer Division					
Personnel	202,550	15,721	160,955	79.46%	41,595
O&M	406,780	41,400	279,923	68.81%	126,857
Capital	284,000	0	184,618	65.01%	99,382
Debt Service	289,885	0	141,826	48.92%	148,059
Sewer Sub Total	\$1,183,215	\$57,121	\$767,322	64.85%	\$415,893
Kent County Sewer	2,160,000	166,385	1,744,770	80.78%	415,230
Total Sewer	\$3,343,215	\$223,506	\$2,512,092	75.14%	\$831,123
Solid Waste Division					
Personnel	338,185	26,877	272,414	80.55%	65,771
O&M	663,545	47,467	513,769	77.43%	149,776
Capital	30,000	0	12,693	42.31%	17,307
Total Solid Waste	\$1,031,730	\$74,344	\$798,876	77.43%	\$232,854
Total Water, Sewer Solid Waste	\$6,523,900	\$359,662	\$4,460,590	68.37%	\$827,799
Electric Division					
Personnel	1,169,510	80,516	848,934	72.59%	320,576
O&M	1,124,600	87,122	745,654	66.30%	378,946
Transfers	3,271,045	230,866	2,684,150	82.06%	586,895
Capital	768,500	0	322,659	41.99%	445,841
Debt Service	142,405	71,202	142,405	100.00%	0
Electric Sub Total	\$6,476,060	\$469,706	\$4,743,802	73.25%	1,732,258
Power Purchased	18,000,000	\$858,896	15,708,585	87.27%	2,291,415
Total Electric	\$24,476,060	\$1,328,602	\$20,452,387	83.56%	\$4,023,673
TOTAL OPERATING BUDGET	\$38,633,275	\$2,167,211	\$30,570,285	79.13%	\$6,828,674